

SURRENDER PERIOD CALCULATOR

How long before you can recover 100% of your principal?

While annuity surrender charges can often exceed ten years, it rarely takes that long for you to be able to recover 100% of your initial deposit. As you can see from the table below, you could completely extricate yourself from your annuity in the event of an unexpected financial need after only 3 years. You would forgo some earned interest but there would be no penalty against your principal from that point forward.

Initial Deposit:	\$	100,000
Assumed Interest earned:		3.0%
Initial Bonus earned:		10.0%

	<u>Account Value</u>	<u>Interest</u> <u>Earned</u>	<u>Surrender</u> <u>Percent</u>	<u>Walkaway</u> <u>Value</u>
Year 1	\$ 110,000	\$ 3,300	20.0%	\$ 90,640
Year 2	\$ 113,300	\$ 3,399	19.5%	\$ 93,943
Year 3	\$ 116,699	\$ 3,501	19.0%	\$ 97,362
Year 4	\$ 120,200	\$ 3,606	18.5%	\$ 100,902
Year 5	\$ 123,806	\$ 3,714	18.0%	\$ 104,567
Year 6	\$ 127,520	\$ 3,826	17.5%	\$ 108,360
Year 7	\$ 131,346	\$ 3,940	17.0%	\$ 112,287
Year 8	\$ 135,286	\$ 4,059	16.5%	\$ 116,353
Year 9	\$ 139,345	\$ 4,180	16.0%	\$ 120,561
Year 10	\$ 143,525	\$ 4,306	15.5%	\$ 124,917